



PASSPORT



Don't you think it's time to

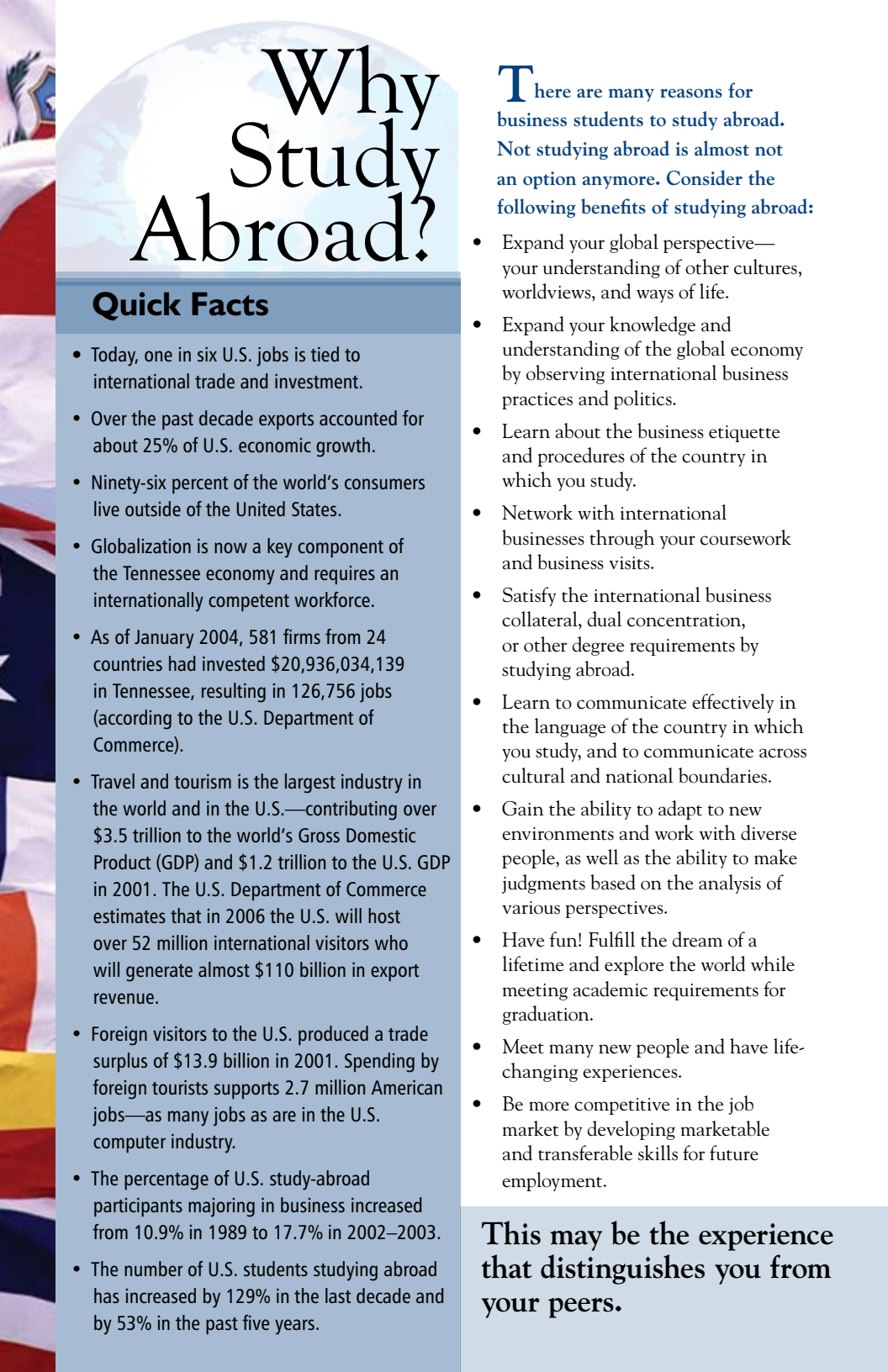
- meet your global neighbors
- discover new places
- get a fresh perspective
- enhance your credentials
- get out of town and see the world?

Get a "world" class business education—

Study Abroad!



THE GLOBAL BUSINESS INSTITUTE



Why Study Abroad?

Quick Facts

- Today, one in six U.S. jobs is tied to international trade and investment.
- Over the past decade exports accounted for about 25% of U.S. economic growth.
- Ninety-six percent of the world's consumers live outside of the United States.
- Globalization is now a key component of the Tennessee economy and requires an internationally competent workforce.
- As of January 2004, 581 firms from 24 countries had invested \$20,936,034,139 in Tennessee, resulting in 126,756 jobs (according to the U.S. Department of Commerce).
- Travel and tourism is the largest industry in the world and in the U.S.—contributing over \$3.5 trillion to the world's Gross Domestic Product (GDP) and \$1.2 trillion to the U.S. GDP in 2001. The U.S. Department of Commerce estimates that in 2006 the U.S. will host over 52 million international visitors who will generate almost \$110 billion in export revenue.
- Foreign visitors to the U.S. produced a trade surplus of \$13.9 billion in 2001. Spending by foreign tourists supports 2.7 million American jobs—as many jobs as are in the U.S. computer industry.
- The percentage of U.S. study-abroad participants majoring in business increased from 10.9% in 1989 to 17.7% in 2002–2003.
- The number of U.S. students studying abroad has increased by 129% in the last decade and by 53% in the past five years.

There are many reasons for business students to study abroad. Not studying abroad is almost not an option anymore. Consider the following benefits of studying abroad:

- Expand your global perspective—your understanding of other cultures, worldviews, and ways of life.
- Expand your knowledge and understanding of the global economy by observing international business practices and politics.
- Learn about the business etiquette and procedures of the country in which you study.
- Network with international businesses through your coursework and business visits.
- Satisfy the international business collateral, dual concentration, or other degree requirements by studying abroad.
- Learn to communicate effectively in the language of the country in which you study, and to communicate across cultural and national boundaries.
- Gain the ability to adapt to new environments and work with diverse people, as well as the ability to make judgments based on the analysis of various perspectives.
- Have fun! Fulfill the dream of a lifetime and explore the world while meeting academic requirements for graduation.
- Meet many new people and have life-changing experiences.
- Be more competitive in the job market by developing marketable and transferable skills for future employment.

This may be the experience that distinguishes you from your peers.

To succeed in today's business world, you need an understanding of how to conduct business outside your home country and of how domestic firms—even small ones—are affected by global business practices. Students often state that if they do not study abroad, they will miss out on a critical life-changing experience while also jeopardizing career opportunities in the future. When will you ever have this opportunity again?



Where Can I Go to Study Abroad?

The number of U.S. students going to less traditional destinations for study abroad has increased dramatically in last 15 years. The College of Business Administration (CBA) has made

strategic alliances for CBA majors to study abroad and fulfill degree requirements without delaying graduation. Best of all, you can study in English in most of these programs.

The CBA programs are available for all business majors, and a study-abroad program may be substituted for the international business collateral or dual concentration. The courses and institutions below have already been approved, but these are just examples. You can create your own opportunities. Just talk to your advisor.

Consortium of Universities for International Studies, Asolo, Italy

(private tuition program through an agreement between UT and the University of Kansas)

Fall (Semester 1)

MKT 440 Global Marketing (3)

MGT 400 Global Entrepreneurship (3)

IBUS 400 Seminar in European Professional Studies (1-3*)

ECON 604 International Trade (3)

*Students are encouraged to request 3 hours of credit for IBUS 400.





University of Strathclyde, Glasgow, Scotland

(private tuition program)

- 31321 International Business Economics (30*)
- 31329 International Economics (30)
- 31330 Economics of International Business (15)
- 31331 International Financial Economics (15)
- 31439 International Finance (10)
- 31418 Development Economics (10)
- 31464 The World Economy (10)
- 41433 Human Resources in the Global Economy (20)
- 66225 Introduction to International Marketing (15)
- 66432 International Business Management (10)
- MK301 International Marketing Management (15)
- MK 403 Managing International Service Brands (10)

*30 credits=8 hours; 20 credits=6 hours; 15 credits=4 hours; 10 credits=3 hours

University of Sunshine Coast, Queensland, Australia

(private tuition program)

Fall (Semester 2)

- IBS 210 Principles of International Business
- IBS 310 International Marketing
- MGT 310 Small Business Management and Entrepreneurship
- AUS 234 Australian Internship

Spring (Semester 1)

- HRM 220 Managing Workplace Relations
- IBS 220 Transitional Management
- IBS 221 Trade and Finance in a Global Economy
- AUS 234 Australian Internship



Chinese University of Hong Kong, Hong Kong, China

(exchange program)

DSE 4080 Economic Analysis of Chinese Economy

DSE 4090 Macroeconomic Issues in Chinese Economy

DSE 4180 Global Supply Chain Management

FIN International Finance

FIN 3050 Global Marketing

You can also study business around the world.

You can go to virtually any country in the world through the university's Programs Abroad Office located in the Center for International Education, next to Hodges Library on Melrose Avenue. Talk to your academic advisor to make sure your credits will be accepted toward your UT degree.

Funding

Funds to help pay for study abroad are available through various sources at UT and the CBA. You can use your federal financial aid, and even your Hope Scholarship, to study abroad.

With the CBA **exchange** programs, students pay in-state tuition.

Depending on the type of study-abroad program, students often do not pay tuition to the host school. In some cases, a semester abroad will cost about the same as a semester spent on campus!

"I strongly believe international education and foreign language competence are critical to the ongoing success of U.S. business and the U.S. economy. Whether it's marketing and advertising, labor relations, working with local dealers and suppliers, understanding consumer preferences, or navigating foreign financial markets, there is simply nothing like speaking the language and understanding the culture."

Rick Wagoner
President and CEO
General Motors



What Are the Requirements?

- One year of coursework completed on campus (one semester for transfer students)
- GPA of 3.0—B average or better (with some exceptions)
- Maturity
- Competition for spots on exchange programs
- Junior-level standing if planning to take business courses
- Grounding in elementary statistics and accounting (advisable)





What Do I Need To Do?

Submit your application during the semester, or even an entire year, before the program start date. Applications are available electronically upon request for College of Business Administration programs. Gather letters of recommendation early.

October 1 is the deadline for spring programs; March 1 is the deadline for fall programs.

When Should I Go?

You may participate in a study-abroad program during any semester after completing one year of coursework on the UT campus (or one semester for transfer students). You are strongly discouraged from going during your last semester on campus, and you must go before all your degree requirements are met.

It is best to study abroad as a sophomore if you wish to satisfy general education requirements. It is preferable to go as a junior or senior to satisfy business course requirements.




Other Important Facts

- Both elective and required credits can be earned.
- For courses to satisfy degree requirements, written approval must be obtained prior to departure.
- The CBA is strict with major requirements.
- The CBA is flexible with international business collateral coursework requirements.
- The CBA study-abroad programs work within your curriculum. You do not have to worry about delaying your graduation.
- Studying abroad makes you more competitive in job searches.



Internships and Work Abroad

International internships and work abroad provide a unique opportunity for students to gain professional experience in another country. You learn firsthand about the impact of culture on foreign work processes, team dynamics, logistics, decision making, and international business protocol. Students typically participate in these programs during the summer, although some regular study-abroad programs can include an optional work-abroad component. This is a great way to see international business practices firsthand and make contacts helpful for your future career.



“International”
is not just a
buzz word.
Today’s economy
is global.
Are you prepared?
Study abroad!

For More Information

- Contact your academic advisor at 974-5096 for applications and valuable information about locations, coursework, funding, credit conversions, travel arrangements, and more!
- Go to these Web sites for information about study abroad, internships and working abroad:

<http://bus.utk.edu/globi/>

<http://web.utk.edu/~globe/pao/>



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