

## **JOSEPH V. CARCELLO**

**Ernst & Young and Business Alumni Professor, University of Tennessee  
Director of Research - Corporate Governance Center**

Department of Accounting and Information Management  
College of Business Administration  
601 Stokely Management Center  
Knoxville, TN 37996-0560  
Office (865) 974-1757  
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### **ACADEMIC EXPERIENCE**

Co-founder and Director of Research – Corporate Governance Center – University of Tennessee, 2003-continuing.

Ernst & Young and Business Alumni Professor – University of Tennessee, 2010-continuing.

Ernst & Young Professor – University of Tennessee, 2006-2010.

Professor of Accounting – University of Tennessee, 2004-2005.

Associate Professor of Accounting - University of Tennessee, 1998-2004.

Assistant Professor of Accounting - University of Tennessee, 1993-1998.

Assistant Professor of Accounting- University of North Florida, 1991-1993.

### **PROFESSIONAL EXPERIENCE**

Assistant Manager, Financial Services - Confederation Life Insurance Co., 1986-1987.

Senior Accountant - Ernst & Whinney (now Ernst & Young), 1986.

Staff Accountant - Ernst & Whinney (now Ernst & Young), 1984-1986

### **EDUCATION**

Ph.D. (Accounting), December 1990, Georgia State University.

M.Acc. (Accounting), June 1984, University of Georgia.

B.S. (Accounting), May 1982, State University of New York, College at Plattsburgh.

### **PROFESSIONAL CERTIFICATIONS**

Certified Public Accountant, Georgia

Certified Management Accountant

Certified Internal Auditor

## **ACADEMIC PUBLICATIONS**

Carcello, J. V., C. W. Hollingsworth, and S. Mastrolia. 2011. The Effect of PCAOB Inspections on Big 4 Audit Quality. Research in Accounting Regulation (forthcoming).

Carcello, J. V., T. L. Neal, Z-V. Palmrose, and S. Scholz. 2011. CEO Involvement in Selecting Board Members and Audit Committee Effectiveness. Contemporary Accounting Research (forthcoming).

Carcello, J. V., A. Vanstraelen, and M. Willenborg. 2009. Rules Rather than Discretion in Audit Standards: Going-Concern Opinions in Belgium. The Accounting Review (September): 1395-1428.

Bronson, S. N., J. V. Carcello, C. W. Hollingsworth, and T. L. Neal. 2009. Are Fully Independent Audit Committees Really Necessary? Journal of Accounting and Public Policy (July / August): 265-280.

Carcello, J.V. 2009. Governance and the Common Good. Journal of Business Ethics 89 (September): 11-18.

Carcello, J. V., J. C. Bedard, and D. R. Hermanson. 2009. Response of the American Accounting Association's Tracking Team to the Recommendations of the Advisory Committee on the Auditing Profession. Accounting Horizons (March): 69-84.

Beasley, M. S., J. V. Carcello, D. R. Hermanson, and T. L. Neal. 2009. The Audit Committee Oversight Process. Contemporary Accounting Research (Spring): 65-122.

Carcello, J. V., C. W. Hollingsworth, and T. L. Neal. 2006. Audit Committee Financial Experts: A Closer Examination Using Firm Designations. Accounting Horizons (December): 351-373.

Bronson, S. N., J. V. Carcello, and K. Raghunandan. 2006. Firm Characteristics and Voluntary Management Reports on Internal Control. AUDITING: A Journal of Practice & Theory (November): 25-39.

Carcello, J. V., J. Lin, and K. Raghunandan. 2006. Auditors' Reporting Options and Client Disclosure Quality. Research in Accounting Regulation (vol. 18): 127-142.

Carcello, J. V. 2005. Discussion of "Audit Research after Sarbanes-Oxley". AUDITING: A Journal of Practice & Theory (Supplement): 31-40.

Carcello, J. V., D. R. Hermanson, and K. Raghunandan. 2005. Changes in Internal Auditing During the Time of the Major US Accounting Scandals. International Journal of Auditing (July): 117-127.

Carcello, J. V., D. R. Hermanson, and K. Raghunandan. 2005. Factors Associated with U.S. Public Companies' Investment in Internal Auditing. Accounting Horizons (June): 69-84.

Carcello, J. V., and A. L. Nagy. 2004. Audit Firm Tenure and Fraudulent Financial Reporting. AUDITING: A Journal of Practice & Theory (September): 55-69.

Carcello, J. V., and A. L. Nagy. 2004. Client Size, Auditor Specialization and Fraudulent Financial Reporting. Managerial Auditing Journal (June): 651-668.

Carcello, J. V., and T. L. Neal. 2003. Audit Committee Independence and Disclosure: choice for financially distressed firms. Corporate Governance: An International Review (October): 289-299.

Carcello, J. V., D. R. Hermanson, and T. L. Neal. 2003. Auditor Reporting Behavior When GAAS Lack Specificity: The Case of SAS No. 59. Journal of Accounting and Public Policy (January / February): 63-81.

Carcello, J. V., and T. L. Neal. 2003. Audit Committee Characteristics and Auditor Dismissals following "New" Going-Concern Reports. The Accounting Review (January): 95-117. This paper was reprinted in Governance and Auditing (Peter Moizer, editor; 2005) – an edited volume that includes "some of the most important research papers relating to the role that auditing plays in the governance of corporations".

Carcello, J. V., and A. L. Nagy. 2002. Auditor Industry Specialization and Fraudulent Financial Reporting. Proceedings of the Deloitte & Touche / University of Kansas Symposium on Auditing Problems: Fraud and the Audit Process (Audit Symposium XVI): 94-118.

Carcello, J. V., D. R. Hermanson, and T. L. Neal. 2002. Disclosures in Audit Committee Charters and Reports. Accounting Horizons (December): 291-304.

Carcello, J. V., D. R. Hermanson, T. L. Neal, and R. R. Riley, Jr. 2002. Board Characteristics and Audit Fees. Contemporary Accounting Research (Fall): 365-384.

Beasley, M. S., J. V. Carcello, D. R. Hermanson, P. Lapidés. 2000. Fraudulent Financial Reporting: Consideration of Industry Traits and Corporate Governance Mechanisms. Accounting Horizons (December): 441-454.

Carcello, J. V., and T. L. Neal. 2000. Audit Committee Composition and Auditor Reporting. The Accounting Review (October): 453-467.

Bell, T. B., and J. V. Carcello. 2000. A Decision Aid for Assessing the Likelihood of Fraudulent Financial Reporting. AUDITING: A Journal of Practice & Theory (Spring): 167-182.

Carcello, J. V., D. R. Hermanson, and H. F. Huss. 2000. Going-Concern Opinions: The Effects of Partner Compensation Plans and Client Size. AUDITING: A Journal of Practice & Theory (Spring): 67-77.

Behn, B. K., J. V. Carcello, D. R. Hermanson, and R. H. Hermanson. 1999. Client Satisfaction and Big 6 Audit Fees. Contemporary Accounting Research (Winter): 587-608.

Carcello, J. V., D. R. Hermanson, and R. H. Hermanson. 1998. Factors Associated with Audit Client Relationships at Risk. Journal of Professional Services Marketing (Vol. 17, No. 1): 29-42.

Carcello, J. V., D. R. Hermanson, and H. F. Huss. 1997. The Effect of SAS No. 59: How Treatment of the Transition Period Influences Results. AUDITING: A Journal of Practice & Theory (Spring): 114-123.

Behn, B. K., J. V. Carcello, D. R. Hermanson, and R. H. Hermanson. 1997. The Determinants of Audit Client Satisfaction Among Clients of Big 6 Firms. Accounting Horizons (March): 7-24.

H. M. Hermanson, D. R. Hermanson, and J. V. Carcello. 1996. An Analysis of Multinational Audit Failures. The International Journal of Accounting (Fall): 281-291.

Carcello, J. V., D. R. Hermanson, and H. F. Huss. 1996. Inappropriate Audit Partner Behavior: Views of Partners and Senior Managers. Behavioral Research in Accounting (Supplement): 245-268.

Carcello, J. V., D. R. Hermanson, and H. F. Huss. 1995. Temporal Changes in Bankruptcy-Related Reporting. AUDITING: A Journal of Practice & Theory (Fall): 133-143.

Carcello, J. V., D. R. Hermanson, and H. F. Huss. 1995. The Relation between Audit Structure and Public Responsibility: Audit Firms' Propensity to Qualify Bankruptcy-Related Opinions. Research on Accounting Ethics (Vol. 1): 21-42.

Carcello, J. V., and Z-V. Palmrose. 1994. Auditor Litigation and Modified Reporting on Bankrupt Clients. Journal of Accounting Research (Supplement): 1-30.

Carcello, J. V., D. R. Hermanson, R. H. Hermanson, and D. H. Turner. 1994. Doctoral Study in Accounting: Costs and Financial Support. Issues in Accounting Education (Fall): 219-230.

Carcello, J. V., R. H. Hermanson, and N. T. McGrath. 1992. Audit Quality Attributes: The Perceptions of Partners, Preparers, and Financial Statement Users. AUDITING: A Journal of Practice & Theory (Spring): 1-15. This paper was reprinted in Governance and Auditing (Peter Moizer, editor; 2005) – an edited volume that includes “some of the most important research papers relating to the role that auditing plays in the governance of corporations”.

Carcello, J. V., J. Copeland, R. H. Hermanson, and D. H. Turner. 1991. A Public Accounting Career: The Gap Between Student Expectations and Accounting Staff Experiences. Accounting Horizons (September): 1-11.

Hermanson, R. H., and J. V. Carcello. 1989. An Analysis of Current Accounting Programs in the Context of the Anderson, Treadway, and Bedford Reports. Journal of Accounting Education (Spring): 93-105.

### **PAPERS UNDER REVIEW**

Carcello, J. V., and R. Santore. 2010. Engagement Partner Signature Regulation: A Theoretical Analysis. Under review at The Accounting Review.

Carcello, J. V., C. W. Hollingsworth, A. Klein, and T. L. Neal. 2010. The Role of Audit Committee Financial Experts in the Post-SOX Era: Have Smaller Public Companies Benefited Disproportionately?. Being revised for resubmission to AUDITING: A Journal of Practice & Theory.

### **PROFESSIONAL PUBLICATIONS**

Carcello, J. V. 2010. Suggested Priorities for the PCAOB: A Statement at the Inaugural Meeting of the PCAOB's Investor Advisory Group. Current Issues in Auditing 4 (2): A1-A6.

Carcello, J. V. 2009. From Crisis to Confidence : What is the Role of Regulation ? The CPA Journal (June) : 14-15.

Carcello, J. V. 2008. Human Capital Challenges Facing the Public Company Auditing Profession. Current Issues in Auditing 2 (1): C1-C12.

Bronson, S. N., J. V. Carcello, and T. L. Neal. 2004. Disclosures of Nominating Committee Activities. Directors Monthly (May): 9-11.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 2002. Fraudulent Financial Reporting in the Oil and Gas Industry. Oil, Gas & Energy Quarterly (June): 795-804.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 2002. Preventing and Detecting Financial Statement Fraud. New Perspectives on Healthcare Auditing (Journal of the Association of Healthcare Internal Auditors) (Winter): 10-13.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 2001. How Financial Executives Can Promote Quality Financial Reporting. Corporate Finance Review (September/October): 36-41. This article was reprinted in The Financial Times' Mastering Management Online series (see [http://www.ftmastering.com/mmo/mmo13\\_3.htm](http://www.ftmastering.com/mmo/mmo13_3.htm)).

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 2001. Financial Reporting Fraud: Could It Happen to You? The Journal of Corporate Accounting and Finance (May/June): 3-9.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 2001. Prevention and Detection of Financial Statement Fraud. Internal Auditing (May/June): 8-12.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 2001. Top 10 Audit Deficiencies. Journal of Accountancy (April): 63-66.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 2000. Preventing Fraudulent Financial Reporting. The CPA Journal (December): 14-21.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 2000. Should You Offer a Job to Your External Auditor? The Journal of Corporate Accounting and Finance (May/June): 35-42.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 1999. Fraudulent Financial Reporting: Implications for Corporate Directors. Director's Monthly (September): 4, 5.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 1999. Fraudulent Financial Reporting: 1987-1997, An Analysis of U.S. Public Companies. The Auditor's Report (Summer): 15-17.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 1999. Financial Fraud and Audit Committee Reform. INSIGHTS (July/August): 20-24.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 1999. Audit Committees: The Rising Expectations. The Corporate Board: The Journal of Corporate Governance (July/August): 1-5.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 1999. Fraudulent Financial Reporting: Governance Implications for Internal Auditors. Internal Auditing (May / June): 3-7.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 1999. Just Say 'No'. Strategic Finance (May): 52-57.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 1999. COSO's Fraud Study: What It Means for CPAs. (News Report) Journal of Accountancy (May): 12-13.

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 1999. Fraudulent Financial Reporting 1987-1997: Trends in U.S. Public Companies. Directorship (May): 14-15, 18.

Carcello, J. V., and D. R. Hermanson. 1997. Enhancing Internal Audit Department Credibility: Internal Audit Directors' Perceptions of Serving Two Customers. Internal Auditing (Spring): 35-39.

Carcello, J. V. 1995. Professional Certifications for Internal Auditors. Internal Auditing (Summer): 34-39.

Hermanson, R. H., J. V. Carcello, D. R. Hermanson, B. J. Milano, G. A. Polansky, and D. Z. Williams. 1995. Better Environment, Better Staff. Journal of Accountancy (April): 39-43.

Hermanson, R. H., D. H. Turner, J. V. Carcello, and D. R. Hermanson. 1991. Survey Finds Limited Aid for Postgraduate Accounting Students. (News Report) Journal of Accountancy (October): 19-20.

### **MONOGRAPHS**

Beasley, M. S., J. V. Carcello, D. R. Hermanson, and T. L. Neal. 2010. Fraudulent Financial Reporting: 1998-2007 An Analysis of U.S. Public Companies (Committee of Sponsoring Organizations).

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 2000. Fraud-Related SEC Enforcement Actions Against Auditors: 1987-1997. (Research commissioned by the AICPA's Auditing Standards Board).

Beasley, M. S., J. V. Carcello, and D. R. Hermanson. 1999. Fraudulent Financial Reporting: 1987-1997 An Analysis of U.S. Public Companies (Committee of Sponsoring Organizations). Cited in The Wall Street Journal, Associated Press Newswires, Fortune, Barron's, Bloomberg, among others.

### **PROFESSIONAL REFERENCE BOOKS AND TEXTBOOKS**

Williams, J. R., J. V. Carcello, and T. L. Neal. 2011. GAAP Guide: Volume I (CCH).

Beasley, M. S., and J. V. Carcello. 2011. GAAS Guide (CCH).

Williams, J. R., S. F. Haka, M. S. Bettner, and J. V. Carcello. 2012. 15<sup>th</sup> edition. Financial Accounting (McGraw-Hill Irwin).

Williams, J. R., S. F. Haka, M. S. Bettner, and J. V. Carcello. 2010. 15<sup>th</sup> edition. Financial & Managerial Accounting (McGraw-Hill Irwin).

Weiss, J., J. R. Williams, and J. V. Carcello. 2005. Miller GAAP Guide Level B (CCH).

Carcello, J. V. 2003. "Financial Accounting Regulations and Organizations." In Accountants' Handbook (10<sup>th</sup> edition) edited by D. R. Carmichael and P. H. Rosenfield (Wiley).

## **ACADEMIC PRESENTATIONS AND SPEECHES**

Auditing Section Midyear Conference, 2011, 2006, 2003, 2000, 1995

Auditing Section Doctoral Consortium, 2011, 2009, 2008, 2002

Keynote Speech to Beta Alpha Psi Southeast Regional Conference, 2010

Keynote speaker at Australian National Centre for Audit and Assurance Research's 7<sup>th</sup> Annual Australasian Audit Research Forum, 2009

Advancing Canada's Competitive Advantage – A National Forum on Management, 2009

UF International Conference on Assurance and Governance, 2009

*22nd Contemporary Accounting Research* Conference, 2007

Contemporary Accounting Research PhD / Junior Faculty Consortium, 2007

Plenary speech, AACSB Ethics and Governance Conference, 2007

Annual Meeting of the Southern Finance Association, 2003

KPMG Ph.D. Project – Accounting Doctoral Students Association Annual Conference, 2002

Deloitte & Touche / KU Symposium on Auditing Problems, 2002

UF-European Conference on Assurance and Corporate Governance, 2002

Annual Meeting of the American Accounting Association, 2001, 2000, 1997, 1995, 1994, 1993, 1992

Southeastern Regional Meeting of the American Accounting Association, 1999, 1996, 1992, 1991

Annual Research Conference of the Accounting, Behavior and Organizations Section of the American Accounting Association, 1995

University of Illinois' Center on International Education and Research in Accounting Conference, 1995

Research conference in Amsterdam, The Netherlands organized by the *Monthly Journal of Accounting and Business*, 1994

SUNY Binghamton/ Ernst & Young Research on Accounting Ethics Symposium, 1994

*Journal of Accounting Research* Conference, 1994

Annual Meeting of the Federation of Schools of Accountancy, 1993

### **WORKSHOP PRESENTATIONS**

Boston College, 1997

Louisiana State University, 2000

Penn State University, 1995

University of Alabama, 2001

University of Arizona, 2005

University of Georgia, 2000

University of Kentucky, 2000

University of Miami (Florida), 2008

University of Missouri, 2004

University of Oklahoma, 2001

University of Virginia, Darden School, 2008

Philadelphia Accounting Research Colloquium, 2006

### **PROFESSIONAL SPEECHES AND TRAINING DELIVERED**

PCAOB Training for Inspection Division, 2011

IFAC Training, 2010

Tennessee Society of CPAs – Knoxville chapter, 2011, 2010

SEC Institute – 25<sup>th</sup> Annual National SEC Reporting Conference, 2009

Financial Executives International – Knoxville chapter, 2009

University of Rhode Island's Financial Services Symposium, 2009

PLI's Corporate Compliance and Ethics Institute, 2009

AICPA Conference on Current SEC and PCAOB Developments, 2008

Alston & Bird Client Retreat, 2005

Business Finance Webcast, 2005

Presentation to Pershing Yoakley & Associates (professional staff and clients), 2004

Georgia State University's Controllers' Roundtable, 2003

Luncheon meeting of the Chattanooga Society of Chartered Financial Analysts, 2002

Co-keynote speaker at the York-CGA Accounting Research Program, 1999

### **OTHER SPEECHES**

Optimists Club of Knoxville, 2009

Dean's Advisory Council, University of Tennessee, 2009

Chancellor's Associates Breakfast, University of Tennessee, 2009

Tech 2020 – East Tennessee, 2009

Knox County Chamber of Commerce, 2009

UT Foundation and the UT Research Foundation audit committees, 2006

### **TEACHING RESPONSIBILITIES**

#### Courses Taught

#### Institutions Taught At

#### Undergraduate:

Principles of Accounting I	University of Georgia, Georgia State
Principles of Accounting II	Georgia State, Univ. of No. Florida
Managerial Accounting	C.W. Post Center of Long Island University
Financial Reporting	Univ. of Tennessee
Intermediate Accounting I	Univ. of No. Florida
Corporate Financial Acctg I	Univ. of Tennessee
Intermediate Accounting II	Univ. of Tennessee, Univ. of No. Florida
Auditing	Univ. of Tennessee
Financial, Compliance, and Operational Auditing	Univ. of Tennessee

#### Graduate:

Professional Accounting Practice I	Univ. of Tennessee
Professional Accounting Practice II	Univ. of Tennessee
Business Core for Master of	

Accountancy I	Univ. of Tennessee
Business Core for Master of Accountancy II	Univ. of Tennessee
Operational Auditing and Consulting	Univ. of Tennessee
Seminar in Accounting and Auditing Policy	Univ. of Tennessee
Financial Accounting	Georgia State Univ.
Advanced Acctg. Theory	Univ. of No. Florida
Doctoral Seminar in Accounting	Univ. of Tennessee
Doctoral Research in Accounting	Univ. of Tennessee
Financial Accounting and Control Sessions in Professional MBA Program	Univ. of Tennessee

### **DEVELOPMENT OF INTERNSHIP PROGRAM**

Developed (with Professor Jack Kiger) an internal auditing internship program at the University of Tennessee. Students have interned in Atlanta, Chattanooga, Cincinnati, Knoxville, Nashville, Memphis, Tampa, and Winston-Salem as a result of these efforts. Companies participating in this program include (have included): American General Life Insurance, Anderson News Company, Arthur Andersen, Autozone, BancOne, BellSouth, Clayton Homes, Coca-Cola Enterprises, Coopers & Lybrand, Deloitte & Touche, Ernst & Young, Federal Express, the Federal Reserve Bank of Atlanta, Georgia Pacific, Goody's Family Clothing, Home Depot, Morgan Keegan, Nova Factor, Pilot Corp., Provident Life, The Southern Company, Turner Broadcasting System, Wachovia National Bank, and Willis Corroon.

### **SERVICE ON DISSERTATION COMMITTEES**

Reid, Colin. 2011. (Chairperson).  
Hoag, Matt. 2010.  
Mastrolia, Stacy. 2009. (Chairperson).  
Carver, Brian. 2008.  
Hollingsworth, Carl. 2007.  
Bronson, Scott. 2006. (Chairperson).  
Lin, Jing. 2006.  
Leng, Fei. 2005.  
Zhang, Rongrong. 2005.  
Tibbs, Samuel L. 2003.  
James, Kevin. 2000.  
Nagy, Albert L. 1999. (Chairperson).

Neal, Terry L. 1998. (Chairperson).

### **DEVELOPMENT OF PROFESSIONAL MBA PROGRAM**

Served as one of seven core faculty members responsible for the design and delivery of an MBA program for working professionals, University of Tennessee, 1998-2010.

### **DEVELOPMENT OF UNDERGRADUATE PROGRAM**

Served as co-chair of the committee responsible for developing a revised undergraduate program structure for the College of Business Administration, University of Tennessee, 2000.

### **AWARDS AND HONORS**

Tennessee Society of CPAs Distinguished Achievement in Accounting Education Award, 2010.

Dixon Hughes Outstanding Scholarship Award, University of Tennessee, 2009.

Outstanding Teacher Award, University of Tennessee National Alumni Association, 2009.

Beta Alpha Psi Business Professional of the Year, 2008.

Ray and Joan Myatt Outstanding Teaching, Research & Service Award, University of Tennessee, 2008.

Distinguished Visiting Scholar, LeBow College of Business, Drexel University, 2006-07.

Rhea and Ivey Excellence in Teaching Award (inaugural award), University of Tennessee, 2006.

Jefferson Prize (university-wide recognition of research excellence), University of Tennessee, 2005-06.

The Southern-Peters Outstanding Researcher Award, University of Tennessee, 2005.

Dobbins Teaching & Research Award, University of Tennessee, 2001.

Pugh & Company Accounting Faculty Excellence Award, University of Tennessee, 2000, 1997.

New Faculty Consortium Representative, University of North Florida, February 1992.

Doctoral Consortium Representative, Georgia State University, 1989.

Doctoral Fellowship Award, American Assembly of Collegiate Schools of Business, 1987.

Outstanding Alumnus Award, Beta Upsilon Chapter (Univ. of Georgia) of Beta Alpha Psi, 1987.

Robert Beyer Gold Medal Award, CMA Examination, June 1984.

## **ACADEMIC & PROFESSIONAL SERVICE**

### ***Service to the AAA***

Vice President – Finance (2006-2008).

Vice President – Finance (Elect) (2005-2006).

Chair of the Program Planning Committee – 2005 Annual Meeting (2004-2005).

Chair of the Wildman Award Selection Committee (2003-2004).

Served on the Planning Committee – 2004 Annual Meeting (2003-2004).

Served on the American Accounting Association's Committee on Accounting Education (2000-2003).

Chair of the American Accounting Association's Environmental Screening Committee (1999-2000).

### ***Service to the Auditing Section of the AAA***

Serving on the Notable Contributions to the Auditing Literature Award Selection Committee (2005-06).

Past President (2003-2004).

President (2002-2003).

Vice President – Academic (2001-2002).

Vice Chairperson of the Auditing Standards Committee (2000-2001).

Section liaison to the Planning Committee for the American Accounting Association's Annual Meeting (1997-1999).

Treasurer (1997-1999).

Served on, and secretary for, the Future Audit, Attestation, and Assurance Services Task Force of the Auditing Section of the American Accounting Association (1994-1997).

***Service to the Profession***

Serving on the Public Company Accounting Oversight Board's (PCAOB) Investor Advisory Group (2009-2012).

Serving on the Public Company Accounting Oversight Board's (PCAOB) Standing Advisory Group (2010-2011, 2006-2009).

Serving on Grant Thornton's Academic Advisory Roundtable (2006-continuing).

Serving as an ERM Initiative Research Fellow, North Carolina State University (2006-continuing).

Serving on Oversight Systems, Inc.'s Board of Academic Advisors (2004-continuing).

Testified before the U.S. Treasury Department's Advisory Committee on the Auditing Profession (December 2007).

Served on COSO's Small Business Control Guidance Advisory Group Task Force (2005-2006).

Served on West Virginia University's Planning Panel to develop a model university curriculum for education in fraud and forensic accounting under a National Institute of Justice (a unit of the U.S. Department of Justice) grant (2003-2005).

Served on The Institute of Internal Auditors' Professional Issues Committee (2005-2009).

- Member of the Project Team that wrote, *Managing the Business Risk of Fraud: A Practical Guide* (a joint project of the IIA, AICPA, and Association of Certified Fraud Examiners)

Served on The Institute of Internal Auditors' Professional Issues Committee (2006-2009).

Served on The Institute of Internal Auditors' Board of Research Advisors (2000-2005).

Served as a member of Institutional Shareholder Services' Academic Advisory Panel (2003-2004).

Served on the AICPA's Professor / Practitioner Case Development Program Task Force (2003-2005).

Provided invited written testimony to the U.S. General Accounting Office related to the Sarbanes-Oxley Act mandated study on "Concentration and Competition Issues in the Public Accounting Profession" (2003).

Prepared and submitted a written response to a personal invitation from the Panel on Audit Effectiveness to respond to their questionnaire on "Request for Opinions on Issues of Audit Effectiveness" (1999).

Served as the lone academic representative on the Independence Standards Board's Task Force on "Accepting Employment with an Audit Client" (1998-2000).

Served on the Early Employment Experiences Committee of the Federation of Schools of Accountancy (1992-1993).

### ***Editorial Board Membership***

Associate Editor, Accounting Horizons (2003-continuing).

Ad hoc Associate Editor, Contemporary Accounting Research (2007, 2009).

Ad hoc Associate Editor, AUDITING: A Journal of Practice & Theory (2008, 2005, 2004).

Member of the editorial board, The Accounting Review (2008-continuing).

Member of the editorial board, Contemporary Accounting Research (2007-continuing).

Member of the editorial board, AUDITING: A Journal of Practice & Theory (1999-continuing, 1995-1996).

Member of the editorial board, Current Issues in Auditing (2007-continuing).

Member of the editorial board, Accounting Horizons (2000-2003, 1996-1997).

Member of the editorial board, Journal of Forensic Accounting (2000-2003).

Member of the editorial board, Issues in Accounting Education (1998-2000).

Member of the editorial board, Management Accounting (1994-1996).

### ***Other Academic Review Service***

Ad hoc reviewer for the following journals/conferences/research funding agencies:

- The Accounting Review
- Journal of Accounting Research
- Contemporary Accounting Research
- Auditing: A Journal of Practice & Theory
- Management Science
- Decision Sciences

- Accounting Horizons
- Journal of Accounting and Public Policy
- Journal of Accounting, Auditing, & Finance
- United States Department of the Treasury – Advisory Committee on the Auditing Profession (restatements study)
- Government Accountability Office
- Social Sciences and Humanities Research Council of Canada
- Research Grants Council, Hong Kong
- Corporare Governance: An International Review
- International Journal of Auditing
- Supplemental issue of Behavioral Research in Accounting
- Abacus
- Research in Accounting Regulation
- Journal of Accounting Literature
- Issues in Accounting Education
- Journal of Information Systems
- Pacific Accounting Review
- Accounting Enquiries
- Annual Meeting of the American Accounting Association:
  - Auditing Section
  - Accounting, Behavior and Organizations Section
  - Gender Issues section
- Mid-year Conference of the Auditing section of the American Accounting Association
- ABO Research Conference
- AAA/KPMG International Research Conference
- Southeast Region Meeting of the American Accounting Association Auditing Section
- AAA Professionalism & Ethics Committee Symposium on Ethics Research in Accounting, Ethics Education in Accounting
- International Accounting Research Conference of the AAA's International Accounting Section
- Auditing: Text and Cases by W. Robert Knechel (South-Western College Publishing, September 1996)
- Information Assurance, Auditing, and Control for Modern Business by William R. Kinney, Jr. (Irwin/McGraw-Hill, April 1997)

***External Promotion and Tenure Reviewer***

University of Missouri, Columbia, 2010.  
 University of Missouri, St. Louis, 2010.  
 Indiana University, 2010.  
 University of North Texas, 2009.  
 Brigham Young University, 2009.

Texas A&M University, 2009.  
Case Western Reserve University, 2009.  
Bentley University, 2009.  
University of Wisconsin – Milwaukee, 2008.  
Old Dominion University, 2008.  
George Mason University, 2007.  
Drexel University, 2007.  
Brigham Young University, 2006.  
Lehigh University, 2006.  
University of Arkansas, 2005.  
Georgia State University, 2005.  
University of Oklahoma, 2005.  
Villanova University, 2005.  
Santa Clara University, 2003.  
University of Memphis, 2003.  
University of Georgia, 2001.  
University of Massachusetts – Boston, 2000.  
Boston College, 1999.  
Virginia Commonwealth University, 1999.

### ***Press Coverage***

Quoted extensively in the financial press regarding fraudulent financial reporting and audit committees. Included among these quotations are: The Wall Street Journal, The New York Times, The Financial Times, The Washington Post, Los Angeles Times, Chicago Tribune, Houston Chronicle, The Washington Times, Business Week, Reuters, Bloomberg, Compliance Week, Crain's New York Business, CBSMarketWatch.com, FOXNews.com, TheStreet.com, Director's Alert, Board Alert, Director's Monthly, Business Finance, Information Weekly, among many others. Appeared on CNBC's Wake-Up Call (6-27-02) to discuss fraudulent financial reporting, and on CNBC's Business Center (8-7-02) to discuss loans from Tyco to Dennis Kozlowski. Also appeared on Washington Post Radio to discuss Jeff Skilling's sentence (10-24-06).

### ***Other Community Service***

Chairperson of the Knox County Audit Committee (2008-continuing).

Chairperson of the Finance Committee, Cornerstone Church of Knoxville (1995-2006).

Member of the Board of Directors, Free Enterprise Partnership of Florida (1992-1993).

**OUTSIDE FUNDING RECEIVED / PROPRIETARY DATA ACCESS PROVIDED**

<b>ORGANIZATION</b>	<b>PURPOSE OF GRANT</b>	<b>AMOUNT</b>	<b>DATE</b>
Committee of Sponsoring Organizations of the National Commission on Fraudulent Financial Reporting	To study the incidence and causes of fraudulent financial reporting in the U.S. from 1998-2007 (with Mark Beasley, Dana Hermanson, and Terry Neal).	\$50,000	7-07
KPMG's Audit Committee Institute	To write a monograph on contemporary audit committee processes based on a series of structured interviews with audit committee members (with Mark Beasley, Dana Hermanson, and Terry Neal).	\$40,000 plus expenses	9-03
KPMG's Audit Committee Institute	To write articles on optimal audit committee structure and processes (with Dana Hermanson and Terry Neal).	\$50,000	10-01
Committee of Sponsoring Organizations of the National Commission on Fraudulent Financial Reporting	To study the incidence and causes of fraudulent financial reporting in the U.S. from 1987-1997 (with Mark Beasley and Dana Hermanson).	\$45,000	2-98
The Institute of Internal Auditors	To develop an endorsed internal auditing curriculum at UT (with Jack Kiger).	\$30,000	12-94
KPMG Peat Marwick	A research grant under their Research Opportunities in Auditing program (with Zoe-Vonna Palmrose).	\$23,000	2-93

## **COURSE LEADER FOR OUTSIDE ORGANIZATIONS**

Served as a course leader for the following organizations: Ernst & Young, PricewaterhouseCoopers, Price Waterhouse, AICPA, The Institute of Internal Auditors, Institute of Management Accountants, and the Tennessee and Florida chapters of the state society of CPAs.

## **CONSULTING ENGAGEMENTS**

Served as an expert witness to the U.S. Securities and Exchange Commission in a case involving fraudulent financial reporting (2010).

Served as an expert in evaluating corporate governance reforms as a result of a settlement of derivative litigation involving a large mutual fund (federal court) (2010).

Served as an expert to the plaintiffs in a case involving potential wrongful discharge under Section 806 of the Sarbanes-Oxley Act (2010).

Served as an expert in evaluating corporate governance reforms as a result of a settlement of shareholder derivative litigation involving a public company (state court) (2008).

Served as an expert in evaluating corporate governance reforms as a result of a settlement of shareholder derivative litigation involving a large public company (federal court) (2008).

Provided consulting services to the audit committee of a *Fortune* 50 company (September 2007).

Provided training to the financial staff and internal audit group of a public company on preventing and detecting fraudulent financial reporting (September 2006).

Provided training to the board of directors and senior management of a public company on internal control over financial reporting (Section 404 of the Sarbanes-Oxley Act) and PCAOB Auditing Standard No. 2 (August 2006).

Provided training to the financial staff and internal audit group of a large governmental entity on internal control over financial reporting (Section 404 of the Sarbanes-Oxley Act), the COSO internal control framework, and PCAOB Auditing Standard No. 2 (September 2005).

Served as an expert witness to the U.S. Securities and Exchange Commission in cases involving fraudulent financial reporting (2004-2005).

Provided consulting services to the senior management of a public company on its application of SOP 97-2, *Software Revenue Recognition*.

## **PROFESSIONAL MEMBERSHIPS**

American Accounting Association  
American Bar Association (Associate Member)  
American Institute of Certified Public Accountants  
Association of Certified Fraud Examiners  
Institute of Management Accountants  
National Association of Corporate Directors  
The Institute of Internal Auditors